ECONOMIC RELATIONS BETWEEN ITALY AND THE MEDITERRANEAN AREA
AGENDA

- Trade relations with the Mediterranean Area
- Trade relations between the Mediterranean Area and the Southern Italy
- Conclusions
Trade relations with the Med Area*: Italy is still leader but loses the primacy

- Trade (imports + exports) between Italy and the Med Area grew by **63.9%** in the 2001-2013 period; (€54.1 bn in 2013).

- As for 2012, Italy, with **€61.0 bn**, was first among the European countries.

- Italy’s 2013 data were severely affected by the fall in trade with **Libya** (about €4 bn less, compared to 2012); mostly «energy products».

Source: SRM elaboration on Eurostat and Unctad data

* SRM's estimates
Med Area’s share (%) on total foreign trade: Italy is largely the first country

In 2001-2013 Med Area’s weight on Italy’s foreign trade grew from 6.2% to 7.2%. France is the second with an incidence of the Med Area of 4.8%.

Weight % of trade with the Med Area on total foreign trade

Italy and its main competitors

Source: SRM elaboration on Eurostat and Unctad data
Trade between Italy and the Med Area: A remarkable weight for oil and energy products

**Energy products** make up for almost 50% of trade between Italy and the Med Area. In 2013 the weight of energy products on Italy’s trade with the Med Area fell to 40.6%. It is still much higher than the one recorded for Italy’s competitors.

**Source:** SRM elaboration on Eurostat, Istat and Unctad data
Excluding oil Italy falls at the 6° place in the ranking

Manufacturing trade between Italy and the Med Area grew by **66.3%** in the 2001-2013 period, reaching **€32.1 bn** in 2013 (+4.0% on 2012): **€20 bn less compared to Germany**.

Total trade, «excluding energy products», with the Med Area

Source: SRM elaboration on Eurostat, Istat and Unctad data

* Stima SRM
AGENDA

- *Trade relations with the Mediterranean Area*

- *Trade relations between the Mediterranean Area and the Southern Italy*

- *Conclusions*
Southern Italy is the second Italian macro-region in terms of trade with the Med Area

■ As for 2013 Southern Italy’s trade with the Med Area was €13.8 bn. North-Western Italy is first (€17.8 bn).

■ Between 2001 and 2013 Southern Italy’s trade with the Med Area grew by 24.5%.

Trade with the Med Area
Italian macro-regions, 2001-2013 trend

Source: SRM elaboration on Istat data
Southern Italy’s foreign trade: much more oriented to the Mediterranean

Med Area’s weight on Southern Italy’s foreign trade (14.5%) is almost triple compared to the other Italian macro-regions (as for North West, Med Area weight on foreign trade is only 5.8%).

Weight % of trade with the Med Area on total foreign trade
Italian macro-region

Source: SRM elaboration on Istat data
Southern Italy’s exports to Med countries: big prevalence of «energy products»

- Excluding Syria, energy products make up for almost 71% of Southern Italy’s exports to Med countries.

![Graph showing Southern Italy's exports to Med countries](image)

Source: SRM elaboration on Istat data
AGENDA

- *Trade relations with the Mediterranean Area*

- *Trade relations between the Mediterranean Area and the Southern Italy*

- *Conclusions*
Maritime trade relations between Italy and the Mediterranean area

- more than 75.5% of trade is by sea. The maritime trade grows by 41.6% from 2004 to 2013.
In 2013, despite a drop in the number of transiting vessels, the Suez Canal recorded a 2% increase in goods transported, testifying to the larger size of the ships travelling on East-West routes.

Source: SRM elaboration on Suez Canal Authority data, 2014
CONCLUSION

- Trade relations: Italy is still leader but loses the primacy
- A remarkable weight for oil and energy products
- Manufacturing trade between Italy and the Med Area grew by 66.3% in the 2001-2013 but excluding oil Italy falls at the 6th place in the ranking
- Southern Italy’s is more oriented to the Mediterranean
- The ports of the South Shore of the Mediterranean increased their market share between 2005 and 2013 from 18% to 27%
Grazie per l’attenzione!!!